

PUBLIC: FEE SCHEDULE

US-listed Stocks & ETFs, OTC Stocks and Options:

Fees charged by Public Investing are listed below. Regulatory agencies charge us fees for certain trades, which we pass onto you; see the "[Regulatory Trading Fees](#)" section below. If you are investing in stocks and ETFs as part of an Investing Plan, the fees described in the "[Investment Plans](#)" section below apply instead.

Fee Type	Fee Amount
US-listed stocks and ETFs - trades during regular market hours (9:30 AM – 4:00 PM EST)	Premium Members: \$0 Non-Premium Members: \$0
US-listed stocks and ETFs - trades during extended market hours (8:00 AM – 9:30 AM & 4:00 PM – 8:00 PM EST)	Premium Members: \$0 Non-Premium Members: \$2.99 per trade
OTC stocks	Premium Members: \$0 Non-Premium Members: \$2.99 per trade
Options (Stocks & ETF's) *	Premium Members: \$0 Non-Premium Members: \$0
Options (Index Options) **	Premium Members: \$0.35 per contract Non-Premium Members: \$0.50 per contract

* If you are enrolled in our [Options Order Flow Rebate Program](#) ("Program"), you will receive a rebate for every stock or ETF options trade to help reduce your trading costs. Your rebate will range from 16% to 50% of our order flow revenue for each stock or ETF options trade you complete, depending on when you enrolled in the Program and your options trading volume for the current and prior month. See full Program terms and rates [here](#). Rates subject to change without notice.

** Exchanges also charge Public Investing fees for index options trading, which we pass on to you to help cover our costs. See exchange fees for index options [here](#).

Margin Interest Rate:

The margin interest rates on margin accounts shall be as follows:

Margin / Debit Balance	Margin Interest Rate*
Up to \$10,000	FFTR + 5%
\$10,001 – \$50,000	FFTR + 4%
\$50,001 – \$250,000	FFTR + 2%
\$250,000 and above	FFTR + 1%

* For margin accounts, Public Investing charges a margin interest rate that varies depending on your margin/debit balance and the upper limit of the Federal Funds Target Range. This upper limit, which is defined as "FFTR" in the table above, is set by the Federal Reserve and is subject to change without notice. The formulas used to calculate the margin interest rates above are subject to change at Public Investing's discretion. For details on the margin interest computations and charges, please see the "Margin Credit Terms & Policies" section of the [Margin Disclosure Statement](#). As of November 7, 2024, the FFTR is 4.75% but may change at any time without notice via this Fee Schedule or otherwise.

Bonds:

Fees charged by Public Investing are listed below. If you are investing in US Treasury Bills through your separate treasury account with Jiko Securities, the fees in the "[Jiko Treasury Account](#)" section below apply rather than the fees in this section.

Type of Bond	Fee per \$100 of par value	
Treasury Bonds		
	Ultrashort (0-1 Years)	\$0.100
	Short (1-3 Years)	\$0.250
	Medium (3-10 Years)	\$0.250
	Long (10+ Years)	\$0.250
Corporate Bonds		
	Ultrashort (0-1 Years)	\$0.350
	Short (1-3 Years)	\$0.500
	Medium (3-10 Years)	\$0.500
	Long (10+ Years)	\$0.5000

Bond Accounts:

In addition to the fees listed above, which are applicable to all transactions within the Bond Account, the following monthly maintenance fees is also applicable:

Fee Type	Fee Amount
Bond Account Monthly Maintenance Fee	Premium Members: \$0 Non-Premium Members: \$3.99 per month (waived until January 1, 2025)

Crypto: Bakkt Crypto Fees

Cryptocurrency trading, execution, and custody services are provided by Bakkt Crypto Solutions, LLC (NMLS ID 1828849) ("Bakkt Crypto"). The transaction fees charged by Bakkt Crypto are listed below. If you are investing in cryptocurrencies as part of an Investing Plan, the fees described in the "[Investment Plans](#)" section below apply instead.

Minimum Order Amount	Maximum Order Amount	Bakkt Crypto Fee
\$0.01	\$10.00	\$0.49
\$10.01	\$25.00	\$0.69
\$25.01	\$50.00	\$1.19
\$50.01	\$100.00	\$1.69
\$100.01	\$250.00	\$3.29
\$250.01	\$500.00	\$6.29
\$500.01	--	1.25% of order amount

Investment Plans:

You can build Investment Plans that include recurring orders of stocks, ETFs and cryptocurrencies. Trading in stocks & ETFs offered by Public Investing, which charges a transaction fee based on the number of stock & ETF assets in your Investment Plan. Trading in cryptocurrencies offered by Bakkt Crypto, which charges a transaction fee of 1.25% per order.

Number of Stock & ETF Symbols in Investment Plan	Fee Amount
1-3 symbols	Premium Members: \$0 Non-Premium Members: \$0.49 per recurring purchase
4-10 symbols	Premium Members: \$0 Non-Premium Members: \$0.99 per recurring purchase
11-20 symbols	Premium Members: \$0 Non-Premium Members: \$1.99 per recurring purchase

Amount of Cryptocurrency in Investment Plan	Fee Amount
Any order value	1.25% of order amount

High-Yield Cash Account:

Fee Type	Fee Amount
Fees charged by Public Investing for opening or maintaining High-Yield Cash Account	\$0.00

Cash in your High-Yield Cash Account is swept to [Partner Banks](#), where it earns interest. Partner Banks pay Apex Clearing and Public Investing administrative fees for operating this program, which impacts the interest rate that they pay to our members on swept cash.

Jiko Treasury Account:

On Public, you can open a “Treasury Account” with Jiko Securities, Inc. (“Jiko”), a separate broker-dealer registered with FINRA and SIPC. A Treasury Account is a Jiko brokerage account that allows you to easily make recurring investments in 6-month US Treasury Bills for as little as \$100. Jiko charges its customers a monthly management fee, which it deducts from your Jiko Treasury Account. If there is insufficient cash in your Jiko account to cover this fee, Jiko may sell treasuries held in your Jiko treasury account to cover any shortfall.

Fee Type	Fee Amount
Jiko Management Fee	0.05% per month based on the average daily balance of your Jiko treasury account

Public Premium:

Fees charged by Public Investing are listed below. Public Premium is a paid subscription service that gives you access to enhanced trading features, advanced data and analysis, and portfolio management tools. Learn more about Premium at public.com/premium.

Fee Type	Fee Amount
Monthly subscription fee	\$10 per month
Annual subscription fee	\$96 per year

Transfer & Money Movement:

Fees charged by Public Investing are listed below.

Fee Type	Fee Amount
Automated bank transfer (ACH) into and out of your account	Incoming ACH: \$0 Outgoing ACH: \$0
Wire transfers into and out of your account	Incoming wire: \$0 Outgoing wire (domestic): \$25 <i>Check with your bank to see if they charge any additional fees.</i>
ACAT transfers into and out of your account	Incoming ACAT: \$0 Outgoing ACAT: \$75

Domestic overnight check delivery	\$35
Returned check, ACH, or wire & recall/stop payments	\$30 <i>Check with your bank to see if they charge any additional fees.</i>
Instant Withdrawals	Up to 3.5% of the amount withdrawn, subject to a minimum of \$1
Outgoing DRS transfer fee	\$115.00 per security
Foreign exchange transaction fee: <ul style="list-style-type: none"> • Non-USD currency into USD (for deposits); or • USD currency into non-USD currency (for withdrawals) 	0.30% of total volume of FX transaction

Account Services:

Fees charged by Public Investing are listed below.

Fee Type	Fee Amount
Electronic delivery of account statements, trade confirmations, prospectuses, and tax forms	\$0
Paper account statements	\$5 per statement
Paper trade confirmations	\$2 per trade confirm
Paper check request	\$5
Return mail	\$2
ACH notice of change/correction	\$5
Domestic overnight mail	\$50
International overnight mail	\$100

Account Maintenance:

Fees charged by Public Investing are listed below.

Fee Type	Fee Amount
Account maintenance	\$0
Escheatment processing	\$75
TOD account transfer	\$200
Margin debit balance	Contact us
Inactivity fee* <i>*For accounts with less than \$70 in total value and no activity over the last 6 months</i>	\$3.99 every month

Cash debit balance sell-out	\$10
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Miscellaneous Fees:

Fees charged by Public Investing are listed below.

Fee Type	Fee Amount
Restricted accounts	\$15
Worthless securities processing	\$30
Tender offer / reorg processing (domestic)	\$50
Reverse split trading expedited processing <i>*This fee is only charged if you purchase a stock that will be subject to a reverse split and subsequently sell that stock within 90 days following the reverse split.</i>	Premium Members: \$0 Non-Premium Members: \$0.99 on each qualifying sell order

Regulatory Trading Fees:

These are fees charged by regulatory agencies or exchanges, and passed onto the investor. These fees are subject to change without notice. You should always check the current posted Fee Schedule before placing trades in your account.

Fee Type	Fee Amount
SEC regulatory fee	\$27.80 per \$1,000,000 of principal (equity and option sells only), rounded up to the nearest penny
Trading activity fee (TAF)	\$0.000166 per share (equity sells), \$0.00279 per contract (option sells), and \$0.00105 per bond (bond sells), rounded up to the nearest penny. Equity fees are capped at \$8.30 per trade and bond fees are capped at \$1.05 per trade.
Options regulatory fee (ORF)	<u>Entire month of December 2024:</u> \$0.01915 per contract (option buys and sells) <u>January 1, 2025 and afterwards:</u> \$0.02675 per contract (option buys and sells)

As always, our investors are our top priority. If you have any questions or concerns about your fees, [let's talk!](#)

Public Investing reserves the right to waive or vary its fees, permanently or for a period of time, at its sole discretion for any reason. Fees are subject to change at any time. This is not an offer, or solicitation of any offer to buy or sell any security, investment, or other product.

Processing and service fees assessed by third parties may be passed through to your Public Investing account. Some products and services offered by Public Investing may require additional fees or transaction minimums for certain products or services not specifically listed here. Prior to placing a trade or requesting any services, it is your responsibility to ask Public Investing if any additional fees will apply.

Last updated as of December 2, 2024.